Mike Dunleavy, Governor Julie Anderson, Commissioner Robert M. Pickett, Chairman

Regulatory Commission of Alaska

June 4, 2021

In reply refer to: Finance Section

File: PC56-0518E LO#: L2100188

Jackie Lincoln CFO Growth Solutions Umnak Power Company PO Box 243125 Anchorage, AK 99524-3125

Dear Ms. Lincoln:

On June 3, 2021, the Commission approved updated **Permanent** Power Cost Equalization (PCE) amount(s) in cents per kilowatt-hour (¢/kWh) for Umnak Power Company (UMNAK), for the listed classes of customers as follows:

Residential 54.37¢ Community Facilities 54.37¢

The revised PCE amount(s) result from the review of UMNAK's Fuel Report filed on May 19, 2021. The PCE amount(s) are effective for bills rendered on or after June 4, 2021. A copy of the Commission Staff's recommendations and schedules are attached as an Appendix.

UMNAK is reminded of its obligation under the PCE legislation to provide its customers with the notice specified in AS 42.45.120 or similar notice approved by the Alaska Energy Authority.

UMNAK is also reminded of its obligation under 3 AAC 52.620 and 3 AAC 52.640 to notify the Commission of any change in its rates, surcharges, fuel costs, and/or efficiency of operation, and advises UMNAK that a failure to comply with those reporting requirements could jeopardize continued participation in the program.

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If UMNAK believes that the calculation used to establish the PCE amount set out above is incorrect, it should seek reconsideration setting forth why it believes the calculation is in error. Any reconsideration request must be submitted within 15 days of the date of this Letter Order.

If you have any questions regarding the calculation of PCE amount(s), please contact Utility Financial Analyst Brenda Cox at (907) 263-2131.

BY DIRECTION OF THE COMMISSION

Sincerely,

REGULATORY COMMISSION OF ALASKA

Julie C. Vogler

Finance Section Manager

Julis C. Vogle

cc: Jeffery Williams, Alaska Energy Authority